

Spring Creek Meadows #1 Homeowners Association
Profit & Loss Budget vs. Actual
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Accounts Receivable	75.00	0.00	75.00
Assessments (HOA Dues)	53,035.17	47,000.00	6,035.17
Fine	-365.00		
Late Fees	605.00	300.00	305.00
Legal Fees	3,625.20	1,500.00	2,125.20
Total Income	56,975.37	48,800.00	8,175.37
Gross Profit	56,975.37	48,800.00	8,175.37
Expense			
Bank Transfer	35.00		
Insurance Expense	1,265.24	2,050.00	-784.76
Landscaping and Groundskeeping			
Irrigation and Water	3,730.25	2,007.00	1,723.25
Landscape Maintenance	7,085.62	4,515.00	2,570.62
Lighting Repair	0.00	215.72	-215.72
Sprinkler Repair	575.00	1,200.00	-625.00
Xeriscaping/Fence Repair	0.00	1,200.00	-1,200.00
Pest Control	0.00	200.00	-200.00
Tree Trimming	0.00	400.00	-400.00
Total Landscaping and Groundskeeping	11,390.87	9,737.72	1,653.15
Liens	0.00	110.00	-110.00
Meeting space	0.00	50.00	-50.00
Office Supplies	0.00	60.00	-60.00
Copies, Printing and Postage	1,388.29	1,400.00	-11.71
Professional Fees			
Legal	4,194.96	4,800.00	-605.04
Tax Preparation (CPA)	375.00	350.00	25.00
Total Professional Fees	4,569.96	5,150.00	-580.04
Property Management Fees			
Monthly Management Fee	9,000.00	9,000.00	0.00
Total Property Management Fees	9,000.00	9,000.00	0.00
Recording Fees	0.00	226.38	-226.38
Trash Removal	19,786.00	19,944.00	-158.00
Utilities			
Electric	332.64	336.90	-4.26
Utilities - Other	0.00	400.00	-400.00
Total Utilities	332.64	736.90	-404.26
Website	0.00	100.00	-100.00
Special Projects			
Garage Sale Advertising	0.00	50.00	-50.00
BBQ	0.00	185.00	-185.00
Signs for Quarterly meetings	0.00	0.00	0.00
Mail Box Repair	714.46		
Total Special Projects	714.46	235.00	479.46
Total Expense	48,482.46	48,800.00	-317.54
Net Ordinary Income	8,492.91	0.00	8,492.91
Net Income	8,492.91	0.00	8,492.91